

雷曼財務公司宣布邀請換券及與關係企業之和解結果

(荷蘭阿姆斯特丹—2019年3月15日)有關先前宣布之部分清算計畫，清算中之雷曼財務公司(下稱「LBT」)今日透過其美國法律事務所 Kramer Levin Naftalis & Frankel LLP，宣布其已取得邀請換券程序之結果——依照邀請換券程序，部分合格債券持有人有權選擇以交換其合格債券之方式，收受替代債券。根據相關結算系統所提供之資訊(仍可能進一步檢視及調整)，在 24,755,245,547.91 歐元(業經確認或以其他方式承認之對於 LBT 之債權)之合格債券中，約有 140 億歐元之合格債券之持有人選擇收受替代債券，以交換該等合格債券。因此，依照部分清算程序，在對雷曼控股公司(下稱「LBHI」)所持有共計 34,548,000,000.00 美元之跨公司債權中，LBT 將保留約 196 億元之跨公司債權(下稱「跨公司債權」)，用以支應替代債券持有人之未來分派。

LBT 並宣布，依據部分清算計畫，其已與其先前之關係企業(即 LBHI 及 Lehman Brothers Special Financing Inc. (下稱「LBSF」))簽署一和解協議(下稱「和解協議」)。LBHI 及 LBSF 為受承認之對 LBT 之一般債權持有人，各持有 2,435,117,645.74 歐元及 750,434,794.48 歐元之債權，分別約占所有業經確認或以其他方式承認對 LBT 債權之 9.84% 及 3.03%。依和解協議之約定，如 LBHI 及 LBSF 對 LBT 之一般債權需個別獲得完整及最終之清償，LBHI 及 LBSF 應：(i) 分別收受 3,398,408,804.40 美元及 1,047,294,046.41 美元之跨公司債權中實物分派之部分；及 (ii) 按比例收受 LBT 之庫存現金(仍需經過為分配各種費用及準備金所為之各類扣除、加回及調整)。

依據部分清算計畫，非為得轉換替代債券之 LBT 債權人，或選擇不收受替代債券之 LBT 債權人，將自 LBT 收受最終現金分派；其資金來源為部分現有現金，及透過擬於 2019 年 3 月 20 日星期三所舉行出售部分跨公司債權之拍賣程序所得之款項。完成邀請換券及和解協議後，LBT 預期將約 105 億美元之跨公司債權進行拍賣。

如欲知有關部分清算之資訊(包括跨公司債權出售、最終現金分派及預定時程表等資訊)，可至 LBT 網站 www.lehmanbrotherstreasury.com 詳閱已公布之資訊通知。

上述說明仍以獲得進一步同意及授權為前提，且 LBT 保留隨時放棄或終止任何債券替換或出售程序之全權裁量權；如任何債券替換或出售程序遭放棄或終止，將可能使和解協議終止。因此，對於債券替換、出售程序或和解協議是否會實現，或對其實現之時間點，並無任何保證。對於是否履行現在或未來之現金分派，亦無任何保證。

LBT 並未承諾公開更新其揭露事項，以反映此事之發展。

聯絡人 Daniel Eggermann, Kramer Levin Naftalis & Frankel LLP

電話：+1-212-715-9495

Lehman Brothers Treasury Announces Results of Solicitation and Settlement With Affiliates

Amsterdam, The Netherlands – 15 March 2019 In connection with its previously announced partial wind-down, Lehman Brothers Treasury Co. B.V. in liquidation (“LBT”) today, through its U.S. counsel Kramer Levin Naftalis & Frankel LLP, announced that it has obtained the results of its solicitation process pursuant to which certain qualified noteholders were given the option to receive substitute notes in exchange for their eligible notes. Based on the information provided by the relevant clearing systems which remains subject to further review and adjustment, noteholders holding eligible notes representing approximately €14 billion of the €24,755,245,547.91 in total acknowledged or otherwise admitted claims against LBT elected to receive substitute notes in exchange for such eligible notes. Accordingly, in accordance with the partial wind-down procedures, LBT will retain approximately US\$19.6 billion of its US\$34,548,000,000.00 intercompany claim (the “Intercompany Claim”) against Lehman Brothers Holdings Inc. (“LBHI”) that will be used to fund future distributions to holders of substitute notes.

LBT also announced that, as contemplated by its partial wind-down, it has entered into a settlement agreement (the “Settlement Agreement”) with its former affiliates LBHI and Lehman Brothers Special Financing Inc. (“LBSF”). LBHI and LBSF are holders of admitted ordinary claims against LBT in the aggregate amounts of €2,435,117,645.74 and €750,434,794.48, respectively, representing approximately 9.84% and 3.03% of all acknowledged or otherwise admitted claims against LBT. The Settlement Agreement provides, among other things, that in full and final satisfaction of their respective ordinary claims against LBT, LBHI and LBSF shall receive (i) an in-kind distribution of portions of the Intercompany Claim in the respective amounts of US\$3,398,408,804.40 and US\$1,047,294,046.41, and (ii) a proportionate amount of LBT’s cash on hand subject to various deductions, addbacks and adjustments for purposes of allocating various expenses and reserves.

In accordance with the partial wind-down, those creditors of LBT who were not eligible (or did not elect) to receive substitute notes will receive a final cash distribution from LBT funded with certain available cash and the proceeds of the sale of a portion of the Intercompany Claim through an auction process which is currently scheduled to occur on Wednesday March 20, 2019. As a result of the solicitation process and the Settlement Agreement, LBT expects to place approximately US\$10.5 billion of the Intercompany Claim into the auction.

For more information on the partial wind-down, including information about the intercompany claim sale, the final cash distribution, and anticipated timelines, an Information Notice has been posted to LBT's website at www.lehmanbrotherstreasury.com.

The foregoing is subject to further consents and authorizations and LBT retains sole discretion to abandon or otherwise discontinue any note substitution or sale process at any time, which, if abandoned or discontinued, could result in a termination of the Settlement Agreement. Accordingly, there can be no assurances that either the note substitution, the sale process, or the Settlement Agreement will be effectuated, or if effectuated, the timing thereof. There also can be no assurance as to the amount of cash distributions, if paid, now or in the future.

LBT does not undertake to publicly update its disclosure to reflect developments in this matter.

Contacts Daniel Eggermann, Kramer Levin Naftalis & Frankel LLP
Tel: + 1-212-715-9495